

Citadel Risk

INSURANCE | REINSURANCE | SERVICES



Captive Segregated Accounts

Citadel International Reinsurance Company Ltd.

Segregated Account facilities are provided in Bermuda through Citadel International Reinsurance Company Limited ("CIRCL"). CIRCL was established in Bermuda in 2007 and is licenced under The Insurance Act 1978 and registered under The Segregated Accounts Companies Act 2000. CIRCL can provide an inexpensive alternative solution to your risk financing needs without either the costs or the administrative obligations of a wholly-owned conventional captive insurance company.

Citadel Tennessee Captive Insurance Company

Citadel Tennessee Captive Insurance Company was formed in 2018 to provide an alternative cell structure to Citadel clients. Citadel Tennessee offers Incorporated Cell captive structures that provide unique isolation of assets and liabilities within cells. More than just "Protected Cells", Incorporated Cells add the protections of the corporate veil to the segregated assets and liabilities. Incorporated Cells are suitable as incubators for owned captive companies, and a unique law in Tennessee eases the transition from to cell to owned captive.

Benefits of a Segregated Cell:

- Cheaper than a full captive
- Easy and quick to establish
- Less regulatory burden as it effectively "outsources" the function
- Offers almost all benefits of full captive arrangement

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