

PRESS RELEASE: 21st December 2012**Citadel Risk Group
American Millennium Insurance Company**

New Jersey-based American Millennium Insurance Company was assigned a financial strength rating of B+ (Good) and an issuer credit rating of “BBB-“ by A.M. Best Co. American Millennium is a commercial automobile carrier and a wholly-owned subsidiary of Citadel Risk Holdings Inc.

Tony Weller, Citadel Risk CEO said of the rating, “We are delighted to receive the favourable rating from A.M. Best. Our management team is committed to improving results and its market share, and our results in the last twelve months since Citadel's investment suggest that we have largely achieved this goal. The past 12 months have seen exceptional growth and change at AMIC and we look forward to capitalising on those efforts in the months and years ahead.”

American Millennium is focused on writing New Jersey and Pennsylvania taxi, limousine and trucking business and is actively pursuing additional state licenses.

Citadel Risk operates in the International non-life insurance and reinsurance market. It has three distinct divisions; CAPITAL, REINSURANCE and SERVICES. Full details can be found at www.citadelrisk.com.

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